



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,
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CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 26 cm.



RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,50,18,166/- (Rupees Four Crore Fifty Lakh Eighteen Thousand One Hundred and Sixty Six only)** as on **24-06-2024** together with further interest to be charged from **25-06-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Srisaila Brahmaramba Traders, D.No.23-4-135/2, Hazaruvari Street, Guntur - 522003. No.2) Mr. Ravula Chandrasekar, S/o. Mr. Varalu, D.No.16-16-291, Chinna Ramulavari Temple Street, Old Guntur, Guntur - 522001. Also At: Mr. Ravula Chandrasekar, S/o. Mr. Varalu, D.No. 16-8-194, Balaji Nagar, Ward - 31, 5th Line, Kothapeta, Guntur - 522001. No.3) Mr. Ravula Varalu, S/o. Mr. Kotaiah, D.No.16-16-291, Chinna Ramulavari Temple Street, Old Guntur, Guntur - 522001. Also at: Mr. Ravula Varalu, S/o. Mr. Kotaiah, D.No. 16-8-194/A, Balaji Nagar, Ward - 31, Guntur - 522010. No.4) Mrs. Ravula Ramadevi, W/o. Mr. Varalu, D.No. 16-16-291, Chinna Ramulavari Temple Street, Kothapeta, Old Guntur, Guntur - 522001. Also at: Mrs. Ravula Ramadevi, W/o. Mr. Varalu, D.No.16-8-194, Balaji Nagar, Ward - 31, Guntur - 522001. No.5) Mr. Nageswara Rao, S/o. Mr. Varalu, D.No. 16-19-291, Chinna Ramulavari Temple Street, Kothapeta, Old Guntur, Guntur - 522001.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Ravula Varalu, S/o. Mr. Kotaiah)

186.66 Sq.yds., of site in D.No.679, situated within Guntur Municipal Corporation New Limits, Guntur City, Guntur Sub-District, Guntur District and bounded by:- East : Others Site - 28 feet, South : Site of Allam Nageswara Rao - 60 feet, West : 25 feet width Road Left for Passage - 28 feet, North : Site of Bandi Venkateswara Rao - 60 feet.

Reserve Price : Rs.25,00,000/-

(Rupees Twenty Five Lakh only)

Schedule - B : (Property Owned by Mrs. Ravula Ramadevi, W/o. Mr. Varalu)

164-4/9 Sq.yds., (out of Ac.4.81 cents) of site and thatched house in it bearing Door No.7-19-102 in D.No.682/B, Assessment No.17679, situated within Guntur Municipal Corporation New Limits, Guntur City, Guntur Sub-District, Guntur District and bounded by Nearest Door No.16-11-180-9/2:- East : Site of Kandi Annapurnamma - 74 feet, South : Bannerukunta - 20 feet, West : Site of Ravula Subbamma - 74 feet, North : 20 feet width Road - 20 feet.

Reserve Price : Rs.25,00,000/-

(Rupees Twenty Five Lakh only)

Schedule - C : (Property Owned by Mr. Ravula Chandrasekar, S/o. Mr. Varalu)

Eastern side 1,039.47 Sq.yds., (in Ac. 1.00 Cents out of 9.96 Cents) of site in D.No.688, situated within Guntur Municipal Corporation New Limits, Guntur City, Guntur Sub-District, Guntur District and bounded by, Nearest Door No.16-11-1809/2:- East : Others Land sold by Tadiboina Koteswara Rao, etc., - 127.6 feet, South : 40 feet width Road 72.9 feet, West - Plot Nos.13, 14, 15 & 16 - 127.6 feet, North : Land of Alla Venkateswara Rao - 74 feet.

Reserve Price : Rs.1,40,00,000/-

(Rupees One Crore Forty Lakh only)

Schedule - E : (Property Owned by Mr. Ravula Varalu, S/o. Mr. Kotaiah)

Southern side 205.55 Sq.yds., (out of 444½ Sq.yds.,) of site in Guntur Grama D.No.679/1, situated at 7th Line, Lakshminagar, Suddapalli Donka, Old Guntur within Guntur Municipal Corporation New Limits, Guntur City, Guntur Sub-District, Guntur District and bounded by:- East : Site sold by Karpurapu Venkata Narayana & Brothers to Others - 37 feet, South : Site sold by Ala Sambaiah to Others - 52 feet, West : 25 feet width Road - 37 feet, North : Remaining site of Alamuri Ravichandra Kumar and Others - 50 feet.

Reserve Price : Rs.30,00,000/-

(Rupees Thirty Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
19-07-2024	City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002. Telephone No.0863-2219091, Cell No.9347099363.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0863-2219091, Cell No.9347099363.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 25-06-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com